
Authorization Agreement for Automatic Clearing House (ACH) Debits by Servicing Pros Inc.

In order to initiate Automatic Clearing House (ACH) debits, the signatures of all Servicing Pros account Borrowers are mandatory. Kindly include a scanned voided check when returning this agreement to ensure accuracy.

By signing this agreement, I hereby grant authorization to Servicing Pros Inc. to initiate Automatic Clearing House (ACH) debits from my designated bank account at the financial institution specified below.

I hereby authorize Servicing Pros to debit my designated bank account in accordance with the debits schedule provided by me, on my behalf, or as agreed upon.

I understand that the debits will be executed on the due date unless otherwise specified, and I agree to ensure sufficient funds in my designated account at least two (2) business days before the actual debit date. In cases where the due date falls on a weekend or holiday, the funds will be withdrawn and credited on the following business day. Please note that balloon payments will not be withdrawn from the account, and any adjustments to the debited amount may be made by Servicing Pros Inc. to reflect changes or other provisions of my contract.

This authorization will remain valid until the completion of the debits schedule or until I provide written notification to Servicing Pros Inc., allowing a minimum of five (5) business days for them to act on the change or termination request. Servicing Pros Inc. reserves the right to discontinue this service at its discretion, providing written notification thirty (30) days in advance, or immediately upon receiving notification of a returned or rejected payment from my bank.

I acknowledge that Servicing Pros Inc. may not always be able to provide advanced notice due to certain circumstances. Furthermore, Servicing Pros Inc. shall not be held liable for any transaction not completed due to any limitations on my designated bank account, or if a financial institution fails to honor any debit from the account. I understand that it is my responsibility to inform Servicing Pros Inc. promptly if a scheduled debit does not occur.

Additionally, I grant Servicing Pros Inc. the authority to recover funds in the event of an error or if a prior debit is returned for any reason, including non-sufficient funds.

Servicing Pros Account #:

Name on Bank Acct.:

Debit Monthly Beginning:

Bank Name:

Day of the month for Future:

Bank Routing No:

Minimum Regular Payment: (If No - See below)

Bank Account No:

Custom Amount to Debit:

Checking:

Savings:

By signing below, I certify that I am the owner of the above referenced bank account with the authority to authorize the requested Automatic Clearing House (ACH) credits or debits. In the event of payments returned/rejected for any reason - it is Servicing Pros Policy to cancel recurring ACH. A new submission for authorization will need to be submitted.

Servicing Pros Inc. may decline to establish recurring ACH debits for customers with a repeat history of payments returned/rejected for non-sufficient funds (NSF).

Borrower Signature:

Dated:

Borrower Phone:

Borrower Email: